



May 5, 2021

Final Report

Higher Education Emergency Relief Fund (HEERF) II

The Coronavirus Response and Relief Supplemental Appropriations Act 2021 (CRRSAA) signed into law on December 27, 2020, and the [Higher Education Emergency Relief Fund \(HEERF\) II](#) provides emergency funding to colleges and universities to assist students in need during the coronavirus pandemic. In 2020, this funding was known as the CARES Act Funding.

Per guidance from the federal government, these grants will be distributed to our students with exceptional financial need, which will be identified by the Free Application for Federal Student Aid (FAFSA).

Pinnacle Institute of Cosmetology (PIC) has received HEERF II funding and will be distributing grants ranging from \$747.87 - \$1,500 to eligible students to help cover expenses related to the cost of attendance (e.g., tuition, food, housing and utilities, health care – including mental health care – transportation or child care, or for emergency costs that arise due to coronavirus.

- Funds from the HEERF II CRRSAA Emergency Relief Fund are not considered financial aid and do not affect a student's current or future financial aid eligibility.
- Funds can be directly applied to any outstanding tuition balances if authorized by the student

Eligibility and Awarding

Eligible students will meet the following requirements:

- Must be enrolled as a student as of April 1, 2021
- Must be a U.S. citizen
- Must demonstrate financial need, which is measured by the 2020-2021 Free Application for Federal Student Aid (FAFSA)
- \$1,500 grant awarded to Pell Grant eligible students
- \$1,000 grant awarded to students that have an Expected Family Contribution (EFC) outside the Pell Grant parameters
- \$747.87 grant awarded to students that were either eligible but did not complete the FAFSA or students who waived their financial aid
- Eligible students must acknowledge acceptance and/or deferral of these funds